

FINANCIAL ACCOUNTABILITY AND REPORTS

The Board of Trustees is committed to meeting its fiduciary responsibility to the public. The Board shall adopt sound fiscal policies and oversee the district's financial condition. The Superintendent or designee shall keep the Board informed about the district's finances and may recommend proposed amendments to the district's budgeted revenues and expenditures in order to ensure the district's financial stability.

LEGAL REFERENCE**CALIFORNIA EDUCATION CODE**

33127	Standards and criteria for local budgets and expenditures
33128	Standards and criteria; inclusions
33129	Standards and criteria; use by local agencies
35035	Powers and duties of superintendent
41010	Accounting system
41020	Requirement for annual audit by county superintendent of schools
41450	Assistance and guidance to local offices of education
41455	Examination of financial problems of local districts
42100	Requirement to prepare and file annual statement
42127.6	School district operations monitoring; financial obligation nonpayment
42103-42134	Financial reports and certifications
42647	Drawing of warrants by district on county treasurer; form of warrant; application and approval

GOVERNMENT CODE

3540.2	School district; qualified or negative certification; proposed agreement review and comment
--------	---

CODE OF REGULATIONS, TITLE 5

15453-15466	Criteria and Standards for School District Interim Reports
15480-15493	Criteria and Standards for County Office of Education Reports